



**New Jersey Casino Control Commission**  
**Resolution**  
**No. 21-08-17-01**

RESOLUTION OF THE NEW JERSEY CASINO CONTROL COMMISSION CONCERNING THE AMENDED PETITION OF PREMIER ENTERTAINMENT AC, LLC, TWIN RIVER WORLDWIDE HOLDINGS, INC., NOW KNOWN AS BALLY'S CORPORATION, AND TWIN RIVER MANAGEMENT GROUP, INC. FOR THE ISSUANCE OF A CASINO LICENSE AND FOR VARIOUS RULINGS IN CONNECTION THEREWITH (PRN 1472001) (PRN 2832001) (PRN 3032001)

**WHEREAS**, Premier Entertainment AC LLC, ("Premier") d/b/a Bally's Atlantic City Hotel and Casino ("Bally's AC"), the casino license applicant, is a New Jersey limited liability company, which is wholly owned by Twin River Management Group, Inc. ("TR Management"), a Delaware Corporation, which in turn is a wholly owned subsidiary of Bally's Corporation ("Bally's"), formerly known as Twin River Worldwide Holdings, Inc. ("TR Holdings"), a publicly traded Delaware Corporation; and

**WHEREAS**, Bally's Park Place, LLC ("BPP"), a subsidiary of the former Caesars Entertainment Corporation ("CEC"), later a newly merged entity known as Caesars Entertainment, Inc. ("CEI"), and TR Management, entered into an Asset Purchase Agreement ("APA") on April 24, 2020 whereby upon consummation, Premier would acquire the casino, hotel and related prior operations of Bally's AC; and

**WHEREAS**, BPP, Bally's Atlantic City LLC, a subsidiary of VICI Properties, Inc. ("VICI"), a publicly-traded real estate investment trust (REIT), and TR



**Resolution No. 21-08-17-01**

**Page 2**

Management entered into an Agreement of Sale ("Real Estate Agreement") dated April 24, 2020 whereby upon consummation, TR Management would acquire the real property which was leased to BPP by VICI, and from which the prior casino hotel operations were conducted; and

**WHEREAS**, pursuant to the APA and Real Estate Agreement, upon consummation, TR Management would assign its rights to acquire the casino hotel facility and the real property from which it was operated to Premier; and

**WHEREAS**, upon consummation of the APA and Real Estate Agreement, TR Management would be the sole holder of the membership interests in Premier and Bally's would own 100% of the common stock of TR Management; and

**WHEREAS**, Premier, Bally's and TR Management filed PRN 1472001 dated May 26, 2020, as amended by Letter Amendment dated September 25, 2020, seeking a ruling from the Casino Control Commission ("Commission") granting interim casino authorization ("ICA") pursuant to *N.J.S.A. 5:12-95.12 et seq.* of the Casino Control Act ("Act") for Premier, and ultimately plenary casino licensure in connection with the consummation of the APA and Real Estate Agreement, and seeking other related rulings; and

**WHEREAS**, Premier filed PRN 2832001 dated October 8, 2020, amended by Letter Amendment dated November 2, 2020; seeking temporary casino key employee licensure pursuant to *N.J.S.A. 5:12-89(e)* and temporary qualification



**Resolution No. 21-08-17-01**

**Page 3**

pursuant to *N.J.S.A.* 5:12-85.1 and *N.J.A.C.* 13:69C-2.6 for the following individuals to perform the duties and exercise the powers of their positions prior to plenary qualification for: Nicholas J. Polcino, Jr. as General Manager & Chief Gaming Executive for Premier; Michael Monty as Assistant General Manager for Premier and Monique Tarves as Director of Human Resources and Equal Employment Opportunity (“EEO”) Officer for Premier; and

**WHEREAS**, Premier filed PRN 3032001 dated October 29, 2020, amended by Letter Amendment dated November 2, 2020, seeking temporary casino key employee licensure pursuant to *N.J.S.A.* 5:12-89(e) and temporary qualification pursuant to *N.J.S.A.* 5:12-85.1 and *N.J.A.C.* 13:69C-2.6 and -2.7 for the following individuals to perform the duties and exercise the powers of their positions prior to plenary qualification for: Robert C. Weir, Jr. as Information Security Officer (“ISO”) for Premier; John Murphy, Jr. as Director of Information Technology (“IT”) for Premier and Frank Policastro as Executive Director of Casino Operations for Premier; and

**WHEREAS**, the Director of the Division of Gaming Enforcement (“Division”) by Order 002093 dated September 29, 2020 (Exhibit D-1, in evidence at Exhibit A) determined that the following entities were required to qualify in connection with the ICA application of Premier: (a) Bally’s, then known as TR Holdings, as a holding company of casino license applicant Premier pursuant to



**Resolution No. 21-08-17-01**

**Page 4**

*N.J.S.A. 5:12-85.1b(5)*; (b) TR Management, as an intermediary holding company of casino license applicant Premier pursuant to *N.J.S.A. 5:12-85.1b(5)*; and (c) Standard RI, Ltd. ("Standard RI") as a security holder and entity qualifier of holding company Bally's pursuant to *N.J.S.A. 5:12-85.1c(3)* as the then holder of 38.6%, and now holds 24.4% as of April 2021, of the issued and outstanding common stock of Bally's; and

**WHEREAS**, the Director of the Division by Order 002093 dated September 29, 2020 (Exhibit D-1, in evidence, at Exhibit A) designated the following individuals as natural person qualifiers of Premier in connection with the then pending petition for ICA: (1) Stephen H. Capp as Executive Vice President ("VP"), Chief Financial Officer and Treasurer of Bally's and TR Management; (2) Marc A. Crisafulli as Executive VP Strategic Development and Government Relations (now titled Executive VP of Strategy and Operations) of Bally's and TR Management and as a Member of the Compliance Committee of Bally's; (3) Terrance P. Downey as Director and Member of the Audit Committee of Bally's; (4) Craig L. Eaton as Executive VP, General Counsel and Secretary of Bally's and TR Management; (5) Paul E. Juliano as VP of Operations of Bally's; (6) Philip E. Juliano as Executive VP and Chief Marketing Officer of Bally's; (7) Soohyung Kim as Chairman of the Board of Bally's and Managing Member and Chief Investment Officer of Standard RI; (8) Jay S. Minas as VP of Finance and Property Accounting



**Resolution No. 21-08-17-01**

**Page 5**

(now titled Senior VP of Financial Reporting & Analysis) of Bally's; (9) George T. Papanier as President and Chief Executive Officer ("CEO") of Bally's and TR Management and Director and Member of the Compliance Committee of Bally's; (10) Jaymin B. Patel as a Director of Bally's; (11) Christopher S. Ripley as a Director of Bally's; (12) Jeffrey W. Rollins as a Director and Member of the Audit Committee of Bally's; (13) Dawn M. Smith as Executive Director of Internal Audit (now titled VP of Internal Audit) of Bally's and TR Management; (14) Elia D. Trowbridge as VP and Associate General Counsel (now titled VP and Deputy Counsel) of Bally's; (15) Robert C. Weir, Jr. as Chief Information Officer ("CIO") of Bally's; (16) Wanda Y. Wilson as a Director, Chair of the Audit Committee and Chair of the Compliance Committee of Bally's; and (17) James R. Zazzali as ICA Trustee; and

**WHEREAS**, the Director of the Division by Order 002093 dated September 29, 2020 (Exhibit D-1, in evidence at Exhibit A) designated the following individuals as casino key employee qualifiers of Premier: (1) Michael Monty as Assistant General Manager of Premier; and (2) Nicholas J. Polcino, Jr. as General Manager and Chief Gaming Executive ("CGE") of Premier; and

**WHEREAS**, by Order PRN 1712001 dated September 29, 2020 of the Director of the Division, Apollo Twin River Holdings, L.P. ("Apollo"), then holder of 5.02% of the issued and outstanding common stock of TR Holdings, now



**Resolution No. 21-08-17-01**

**Page 6**

known as Bally's, was found to meet the definition of an institutional investor pursuant to *N.J.S.A. 5:12-85.1g* and therefore waived from the qualification requirement; and

**WHEREAS**, by Order PRN 1702003 dated September 29, 2020 of the Director of the Division, HG Vora Capital Management, LLC ("HG Vora"), then holder of 9.86% of the issued and outstanding common stock of TR Holdings, now known as Bally's, was found to meet the definition of an institutional investor pursuant to *N.J.S.A. 5:12-85.1g* and therefore waived from the qualification requirement; and

**WHEREAS**, by Order PRN 1532001 dated September 29, 2020 of the Director of the Division, PAR Capital Management, Inc., ("PAR") then holder of 8.9%, and now holds 9.0% as of December 31, 2020, of the issued and outstanding common stock of TR Holdings, now known as Bally's, was found to meet the definition of an institutional investor pursuant to *N.J.S.A. 5:12-85.1g* and therefore waived from qualification with regard to its beneficial interests in the common stock of Bally's, subject to the conditions set forth in Order PRN 1532001; and

**WHEREAS**, by Order PRN 1472001(c) dated October 28, 2020, the Director of the Division approved TR Holdings', now Bally's, Amended Audit Committee Charter dated September 24, 2020 and approved by its Audit



**Resolution No. 21-08-17-01**

**Page 7**

Committee on October 26, 2020 as compliant with *N.J.A.C. 13:69D-1.11(c)4* subject to the conditions contained in Order PRN 1472001(c); and

**WHEREAS**, by Order PRN 1472001(d) dated October 28, 2020, the Director of the Division approved Premier's Compliance and Reporting Plan as adopted by its Board of Managers on October 26, 2020; and

**WHEREAS**, pursuant to Commission Resolution No. 20-11-04-01 the following additional individuals were required to obtain casino key employee licensure and qualification in connection with Premier's application for casino licensure: Monique Tarves, Director of Human Resources and EEO Officer, Premier, John Murphy, Jr., Director of Information Technology, Premier and Frank Policastro, Executive Director of Casino Operations, Premier; and

**WHEREAS**, on November 4, 2020, the Commission granted ICA, effective upon the closing, to Premier, TR Holdings, now known as Bally's, and TR Management pursuant to *N.J.S.A. 5:12-95.12 et seq.* to permit them to acquire Bally's AC pending plenary casino licensure and qualification (Resolution No. 20-11-04-01); and

**WHEREAS**, the APA and Real Estate Agreement were consummated on November 18, 2020 and ICA became effective; and



Resolution No. 21-08-17-01

Page 8

**WHEREAS**, Jaymin B. Patel was appointed as a member of the Bally's Audit Committee effective January 21, 2021 and Terrance B. Downey resigned as a Member of the Bally's Audit Committee effective July 26, 2021; and

**WHEREAS**, Christopher S. Ripley did not assume the position of Director of Bally's; and

**WHEREAS**, as of July 27, 2021, Apollo and HG Vora held less than 5% of the issued and outstanding common stock of Bally's and no longer require institutional investor waivers; and

**WHEREAS**, by Order 2213 dated July 27, 2021 (Exhibit D-1, in evidence at Exhibit C), the Director of the Division approved Premier's revised Equal Employment Business Opportunity Plan ("EEBOP") as compliant with *N.J.S.A.* 5:12-134 and *N.J.A.C.* 13:69K-1.1 et seq. subject to the conditions contained therein; and

**WHEREAS**, by Order 2214 dated July 27, 2021 (Exhibit D-1, in evidence at Exhibit D), the Director of the Division approved Premier's Plan Prohibiting Harassment and Discrimination ("PPHD") as required by *N.J.A.C.* 13:69K-1.4 and *N.J.A.C.* 13:69K-5.3; and

**WHEREAS**, the Director of the Division, exercised his discretion to require the qualification of Standard General, L.P. ("SG LP"), a Delaware limited partnership providing investment management services for various shareholders





**Resolution No. 21-08-17-01**

**Page 9**

of Standard RI, as an additional entity qualifier of Bally's pursuant to *N.J.S.A.* 5:12-85.1c(5) and added the qualifier position of Managing Member and CEO of SG LP for Soohyung Kim; and

**WHEREAS**, pursuant to *N.J.A.C.* 13:69D-1.11 the following individuals were designated as casino key employees or casino key employee qualifiers in the following titles: Thomas Bird, Sportsbook General Manager, Premier; Niel Cafone, Controller, Premier; Melody Flynn, Senior Internal Audit Manager, Premier; Milton Haskins, Manager of Slot Services, Premier; Maria Jennings-Benvenuti, VP of Finance, Premier; Rosalie Lopez, Manager of Internet Gaming, Premier; Dennis Ricci, Director of Surveillance, Premier; Renee Rogers, Information Security Officer/Administrator System Security, Premier; Walter Simon, Compliance Officer and John Woods, Director of Security, Premier; and

**WHEREAS**, *N.J.S.A.* 5:12-95.16 requires the Commission, within nine months after granting ICA, to hold a hearing and render a decision on the Applicant's qualifications, which period may be extended by the Commission for one three-month period; and

**WHEREAS**, by Report dated July 27, 2021, D-1 in evidence, the Division reported on its investigation into the background and qualifications of the casino license applicant, Premier, and its qualifiers, interposing no objection to the issuance of a casino license to Premier and the qualification of its holding and



**Resolution No. 21-08-17-01**

**Page 10**

intermediary companies, natural person qualifiers and casino key employee qualifiers subject to imposition of certain recommended conditions; and

**WHEREAS**, by Report dated July 27, 2021, D-2 in evidence, the Division reported on the qualifications of Standard RI as a security holder and entity qualifier and SG LP as an entity qualifier of Bally's in connection with the application of Premier for a casino license; and

**WHEREAS**, on July 27, 2021, the Division filed thirteen (13) natural person qualifier reports and six (6) casino key employee qualifier reports; and

**WHEREAS**, the Commission received all information, conducted a hearing, heard the arguments of counsel, considered the evidence and took final action on the application at its August 17, 2021 special public meeting; and

**WHEREAS**, the Commission found by three (3) affirmative votes that Premier has complied with all requirements of the Act for the issuance of a casino license.

**NOW, THEREFORE, BE IT RESOLVED**, by the Commission, based on the entire record of these proceedings, that the application of Premier for the issuance of a casino license and the plenary qualification of its holding company, Bally's, intermediary holding company, TR Management, security holder and entity qualifier, Standard RI, and entity qualifier, SG LP, as well as the plenary qualification of the natural person qualifiers and casino key employee qualifiers



Resolution No. 21-08-17-01

Page 11

of the casino licensee, is hereby **GRANTED**, strictly to the extent set forth in the findings and rulings, and subject to conditions specified herein.

### **FINDINGS AND RULINGS**

Based upon consideration of the entire record of these proceedings, including the reports of the Division (D-1, in evidence and D-2, in evidence), the Commission issues the following rulings and makes the following findings:

1. Pursuant to N.J.S.A. 5:12-82b, and d(1)-(10), Premier is eligible for and required to hold a casino license as operator of Bally's AC and no other person is presently eligible for or required to hold a casino license with respect to the approved casino hotel for purposes of *N.J.S.A. 5:12-82b* and *c*. The entities required to qualify for purposes of the application of Premier for a casino license are as follows: **Bally's**, holding company of casino license applicant Premier; **TR Management**, intermediary holding company of casino license applicant Premier; **Standard RI**, security holder and entity qualifier of Bally's, and **SG LP**, entity qualifier of Bally's.
2. Premier has established by clear and convincing evidence that it possesses the financial stability, integrity and responsibility and the



**Resolution No. 21-08-17-01**

**Page 12**

- good character, honesty and integrity as required by *N.J.S.A.* 5:12-84 and -85.1.
3. Premier has established that it has sufficient business ability and casino experience as to establish the likelihood of creation and maintenance of a successful, efficient casino operation.
  4. Bally's and TR Management are each qualified pursuant to *N.J.S.A.* 5:12-85.1c.
  5. Standard RI and SG LP are each qualified pursuant to *N.J.S.A.* 5:12-85.1e and *N.J.A.C.* 13:69C-5B.1(a)
  6. Stephen H. Capp, Executive VP, Chief Financial Officer and Treasurer of Bally's and TR Management; Marc A. Crisafulli, Executive VP of Strategy and Operations of Bally's and TR Management and Member of the Compliance Committee of Bally's; Terrance P. Downey, Director of Bally's; Craig L. Eaton, Executive VP, General Counsel and Secretary of Bally's and TR Management and Compliance Officer of Bally's; Paul E. Juliano, VP of Operations of Bally's; Philip E. Juliano, Executive VP and Chief Marketing Officer of Bally's; Soohyung Kim, Chairman of the Board of Bally's, Director and CEO of Standard RI, and Managing Member and CEO of SG LP; Jay S. Minas, Senior VP of Financial Reporting & Analysis of Bally's and TR Management; George T.



**Resolution No. 21-08-17-01**

**Page 13**

Papanier, President and CEO of Bally's and TR Management and Director and Member of the Compliance Committee of Bally's; Jaymin B. Patel, Director and Member of the Audit Committee of Bally's; Jeffrey W. Rollins, Director and Member of the Audit Committee of Bally's; Dawn M. Smith, VP of Internal Audit of Bally's and TR Management; Elia D. Trowbridge, VP and Deputy Counsel of Bally's; Robert C. Weir, Jr., CIO of Bally's and Wanda Y. Wilson, Director, Chair of the Audit Committee and Chair of the Compliance Committee of Bally's are hereby found qualified in accordance with *N.J.S.A. 5:12-85.1c* and *d*, *-89b(1)* and *(2)* and *N.J.A.C. 13:69C-2.7*.

7. Each of the other individuals identified by Director Order 002093 (D-1 in evidence at Exhibit A), and as further identified herein, as the natural persons required to qualify and/or to obtain licensure as a casino key employee for purposes of the Premier casino license application is qualified pursuant to *N.J.S.A. 5:12-85.1* and *N.J.A.C. 13:69C-2.7*, or, where required, is also licensed as a casino key employee pursuant to *N.J.S.A. 5:12-89* or is an applicant for a casino key employee license and has been issued a temporary casino key employee license pursuant to *N.J.S.A. 5:12-89e*.



**Resolution No. 21-08-17-01**

**Page 14**

8. By separate Commission action, Michael J. Monty was issued an initial casino key employee license and found qualified to serve as Assistant General Manager of Premier, in accordance with and subject to the conditions set forth in Resolution No. 21-08-17-02.
9. Premier has satisfied the requirements of *N.J.S.A. 5:12-82d* to the extent applicable.
10. Premier's adoption of Bally's Amended Audit Committee Charter dated September 24, 2020 and approved by its Audit Committee on October 26, 2020, as approved by Division Director Order PRN 1472001(c) dated October 28, 2020 has been found to satisfy the requirements of *N.J.A.C. 13:69D-1.11(c)4*, *N.J.A.C. 13:69D-1.11(c)2ii* and *N.J.A.C. 13:69D-1.11(c)3*, subject to any modifications approved by the Division during the ICA period.
11. Premier's Compliance and Reporting Plan as adopted by its Board of Managers on October 26, 2020, and as approved by the Director of the Division by Order PRN 1472001(d) dated October 28, 2020, has been found to satisfy the requirements of *N.J.A.C. 13:69C-8.8*, subject to any modifications approved by the Division during the ICA period.
12. Premier's revised EEBOP, approved by the Director of the Division by Order 2213 dated July 27, 2021 (Exhibit D-1, in evidence at Exhibit



**Resolution No. 21-08-17-01**

**Page 15**

- C), has been found to satisfy the requirements of *N.J.S.A. 5:12-134* and *N.J.A.C. 13:69K-1.1* et seq.
13. Premier's PPHD, approved by the Director of the Division by Order 2214 dated July 27, 2021 (Exhibit D-1, in evidence at Exhibit D), has been found to satisfy the requirements of *N.J.A.C. 13:69K-1.4* and *N.J.A.C. 13:69K-5.3*.
14. Premier has established, in accordance with *N.J.S.A. 5:12-83a* and *-84e*, the suitability of the casino and its related facilities, and that the location thereof will not adversely affect casino operation.
15. Premier has established that the issuance to it of a casino license will not create undue economic concentration in casino operations for purposes of *N.J.S.A. 5:12-82e*.
16. Based on the findings contained in this Resolution, and subject to the Operation Certificate (PRN 3172001) issued November 20, 2020, and as amended by the Division during the ICA period, Premier's facility is a "casino hotel" containing an "approved hotel" and a "casino" as defined by sections 6, 19, 27 and 83 of the Act.



**Resolution No. 21-08-17-01**

**Page 16**

**CONDITIONS**

Based on the entire record of the proceedings, the findings and rulings set forth herein are subject to the following conditions:

1. Bally's shall spend a minimum of \$100 million for capital expenditures for Bally's AC, exclusive of any capital expenditures associated with the construction of a retail sports wagering lounge at Bally's AC, for the five year period ending December 31, 2025, of which a minimum of \$35 million must be expended on hotel room refurbishments and a minimum of \$65 million must be expended on the non-room projects included in the original plan submitted to the Division in accordance with ICA Condition 3. If more than \$35 million is expended on hotel room refurbishments, the \$65 million minimum amount for the non-room projects will not be reduced. If more that \$65 million is expended on non-room projects, the \$35 million minimum amount for hotel room refurbishments will not be reduced.
2. No later than 45 days after qualification, Bally's shall submit to the Division, with a copy to the Commission Chairman, an updated capital expenditure plan for Bally's AC for the five-year period ending December 31, 2025, which shall adjust the original plan submitted to the Division in





**Resolution No. 21-08-17-01**

**Page 17**

accordance with ICA Condition 3 for the new requirements detailed in Condition 1 above.

3. No later than 45 days after year end, Bally's shall document to the Division, with a copy to the Commission Chairman, that it has spent a minimum of \$25 million in capital expenditures at Bally's AC no later than December 31, 2021; Bally's shall document to the Division, with a copy to the Commission Chairman, that it has spent a minimum total of \$55 million in capital expenditures at Bally's AC no later than December 31, 2022; and Bally's shall document to the Division, with a copy to the Commission Chairman, that it has spent a minimum total of \$85 million in capital expenditures for Bally's AC no later than December 31, 2023.
4. No later than 20 days after the end of each calendar quarter, Bally's shall submit a report to the Division, with a copy to the Commission Chairman, detailing its progress toward meeting the updated capital expenditure plan for Bally's AC under Condition 2 above.
5. Bally's shall not cease funding any advances necessary for Bally's AC to comply with these Conditions, offset any operating losses incurred by the property, or address any unforeseen cash needs so that Bally's AC can continue to demonstrate its financial stability.



**Resolution No. 21-08-17-01**

**Page 18**

6. Premier, as the casino license holder for Bally's AC, shall pay, as and when due, all local, state, and federal taxes, including the full amount of real estate taxes of PILOT obligations as invoiced by the City of Atlantic City, as well as any fees imposed by the Act or the regulations promulgated pursuant thereto.
7. No later than 45 days after qualification, Bally AC shall submit to the Division, for its review and approval, with a copy to the Commission Chairman, an employment plan detailing the projected full-time employees, part-time employees, other employees, and total employees for each month from October 2021 through September 2022 based on the same criteria used in reporting the monthly employment data to the Commission. The other category should have a breakdown that includes on-call employees, furloughed employees, on-leave employees, and any other relevant category. For each month, the employment plan shall include a comparison of the preceding employment categories and the total employees to the corresponding month immediately preceding the COVID-related industry shutdown of March 2019 through February 2020. This data for the pre-COVID timeframe should be prepared on a pro forma basis excluding the employees related to the Wild Wild West Casino that were retained by CEI and any corporate employee of CEI that were included in



**Resolution No. 21-08-17-01**

**Page 19**

the employment statistics of Bally's AC. For any month where the projected total full-time and part-time employees is more than 50 employees below the total full-time and part-time employees in the corresponding month of the pre-COVID period, Bally's AC shall submit a detailed explanation setting forth the substantiation and reasoning by category for the lower projected employment levels in those months.

8. No later than 20 days after the end of each calendar quarter, Bally's AC shall submit a report to the Division, with a copy to the Commission Chairman, detailing its progress toward meeting the approved employment plan under Condition 7 above.
9. The requirements as set forth in the above Conditions shall not be modified or eliminated except with the approval of the Division Director or his designee, with notice of such approval directed to the Chairman of the Commission.

**BE IT FURTHER RESOLVED**, that the Premier ICA Trust Agreement may be dissolved and the Trustee, James R. Zazzali, discharged.

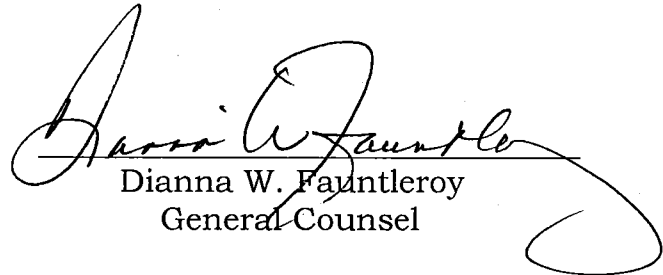
**BE IT FURTHER RESOLVED**, that Petitioners' request, as set forth on the record, to seal certain portions of D-1 and of D-2, in evidence, be and is hereby **GRANTED**.



Resolution No. 21-08-17-01

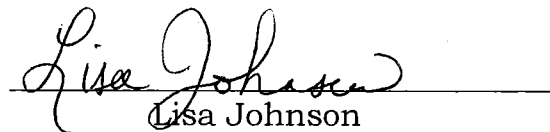
Page 20

Submitted by:

  
Dianna W. Fautleroy  
General Counsel

**CERTIFICATION**

I HEREBY CERTIFY that this Resolution correctly reflects the decision of the New Jersey Casino Control Commission.

  
Lisa Johnson

Director Finance & Business Operations  
for the Executive Secretary

Meeting of August 17, 2021  
Vote taken on pages 190-192

# New Jersey Casino Control Commission



## Resolution

### No.

21-08-17-02

RESOLUTION OF THE NEW JERSEY CASINO CONTROL COMMISSION  
CONCERNING THE PLENARY QUALIFICATION AND  
INITIAL CASINO KEY EMPLOYEE LICENSURE OF  
MICHAEL JAMES MONTY TO SERVE AS  
ASSISTANT GENERAL MANAGER OF  
PREMIER ENTERTAINMENT AC, LLC

**WHEREAS**, pursuant to N.J.S.A. 5:12-85.1c and -d, N.J.A.C. 13:69C-2.6 and/or -2.7, certain officers, directors, security holders, principal employees and other persons with the ability to control a casino licensee or a holding company thereof must be individually qualified for approval under the standards, but for residency, governing casino key employees (N.J.S.A. 5:12-89); and

**WHEREAS**, Michael James Monty serves as Assistant General Manager of Premier Entertainment AC, LLC (Premier) and is therefore required to be qualified and hold a casino key employee license; and

**WHEREAS**, on November 4, 2020, the New Jersey Casino Control Commission (Commission), with the recommendation of the Division of Gaming Enforcement (Division) granted temporary qualification and temporary casino key employee license #10365-11 to Mr. Monty, authorizing him to assume the duties and exercise the powers of Assistant General Manager of Premier, effective November 18, 2020, pending his plenary qualification and plenary casino key employee licensure (Resolution No. 20-11-04-01); and



**Resolution No.** 21-08-17-02

**Page** 2

**WHEREAS**, the Division filed a letter report dated July 27, 2021 (Exhibit "A" attached to the Stipulation), and a Stipulation of Settlement (Stipulation) executed August 11, 2021, recommending that the Commission find Mr. Monty plenary qualified to serve as Assistant General Manager of Premier and grant his initial application for casino key employee license #10365-11, subject to his compliance with the terms and conditions in the Stipulation; and

**WHEREAS**, the Commission considered the matter in its entirety at its special public meeting on August 17, 2021;

**NOW, THEREFORE, BE IT RESOLVED** by the Commission that Michael James Monty is hereby granted his initial casino key employee license #10365-11 and is found plenary qualified to serve as Assistant General Manager of Premier, in accordance with and subject to the conditions contained in N.J.S.A. 5:12-85.1c and -d, N.J.S.A. 5:12-89(b)(1) and -(b)(2) and N.J.A.C. 13:69C-2.6; and


**IT IS FURTHER RESOLVED** that Mr. Monty's plenary qualification and casino key employee licensure is specifically conditioned on 1) his provision of copies of the residential closing papers for the purchase of his New Jersey residence to the Division immediately upon their availability, 2) him providing a copy of his NJ-issued driver's license to the Division by October 31, 2021 and 3) his agreement to file New Jersey state income tax returns upon becoming a New Jersey resident; and



Resolution No. 21-08-17-02

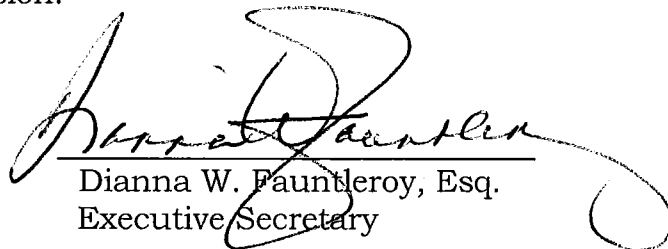
Page 3

**IT IS FURTHER RESOLVED** that the failure of Mr. Monty to comply with any of the terms or conditions set forth herein or in the Stipulation shall be grounds to reopen this matter.

Submitted by:   
Teresa M. Pimpinelli  
Senior Counsel

CERTIFICATION

I HEREBY CERTIFY that this Resolution correctly reflects the decision of the New Jersey Casino Control Commission.

  
Dianna W. Fauntleroy, Esq.  
Executive Secretary

Meeting of August 17, 2021  
Vote taken on pages 196-197